

# WESGRO

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## Namibia: Country Fact Sheet

### April 2023

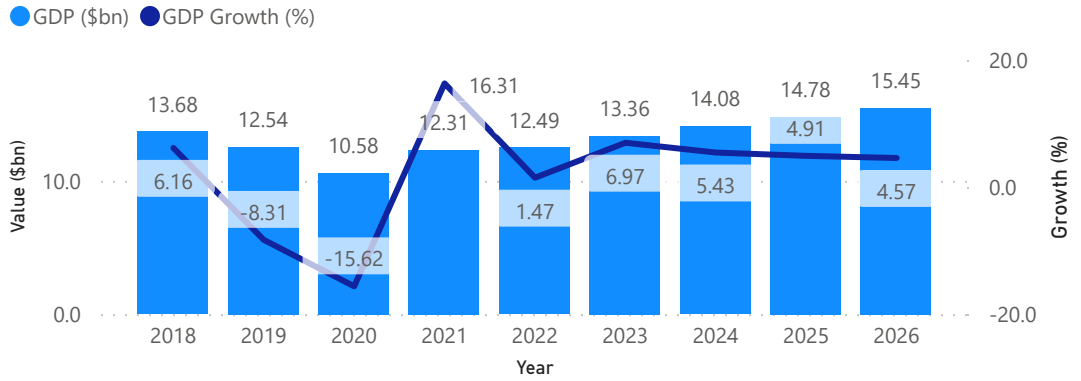
Cape Town and the Western Cape – A Leading Regional Economy

# 1) Economic Overview - Namibia

Hard-hit by the global coronavirus pandemic, the Namibian economy contracted sharply in 2020, declining by 15.62% y-o-y. The economy recorded a remarkable recovery of 16.31% y-o-y in 2021 however, effectively moving back into positive growth, buoyed by the tourism, public administration and defence sectors.

Looking ahead, the World Bank (2023) projects that the Namibian economy will recover strongly over the medium-term, with a forecasted 5-year annual average growth rate of 14.03%. This translates to an estimated average of USD4.67bn over the period 2022-2026.

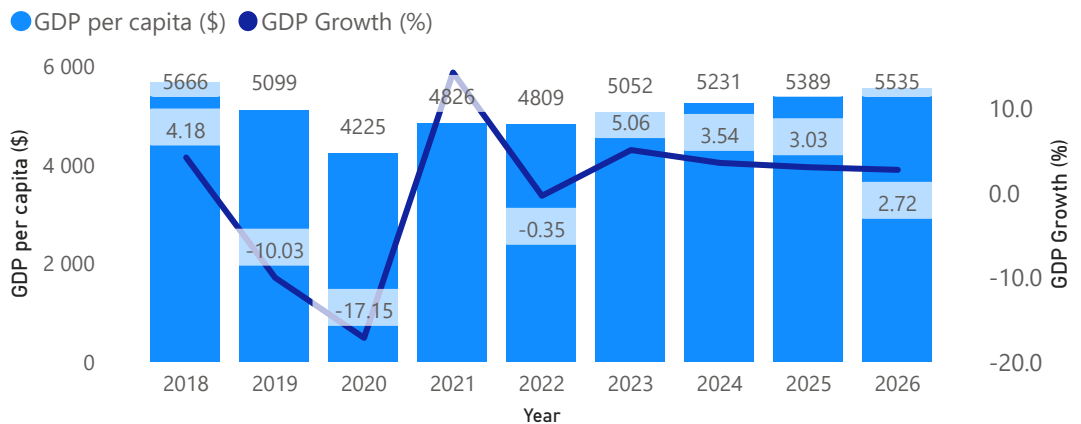
Figure 1: Namibia's GDP, 2018-2026f



Source: Euromonitor, 2023

Namibia's GDP per capita has fluctuated significantly in recent years, due in large to the impact of the Covid-19 pandemic. From a value of USD5,666.27 in 2018, GDP per capita fell to USD5,099.43 in 2019 and further to USD4,224.87 in 2020. While there has been a modest recovery in recent years, at USD4,808.92 in 2022, levels remain well below pre-pandemic values. Prospects are relatively positive, with GDP per capita forecast to grow at an average annual rate of 2.80% per annum over the period 2022-2026 to reach a GDP per capita value of USD5,534.71 by 2026.

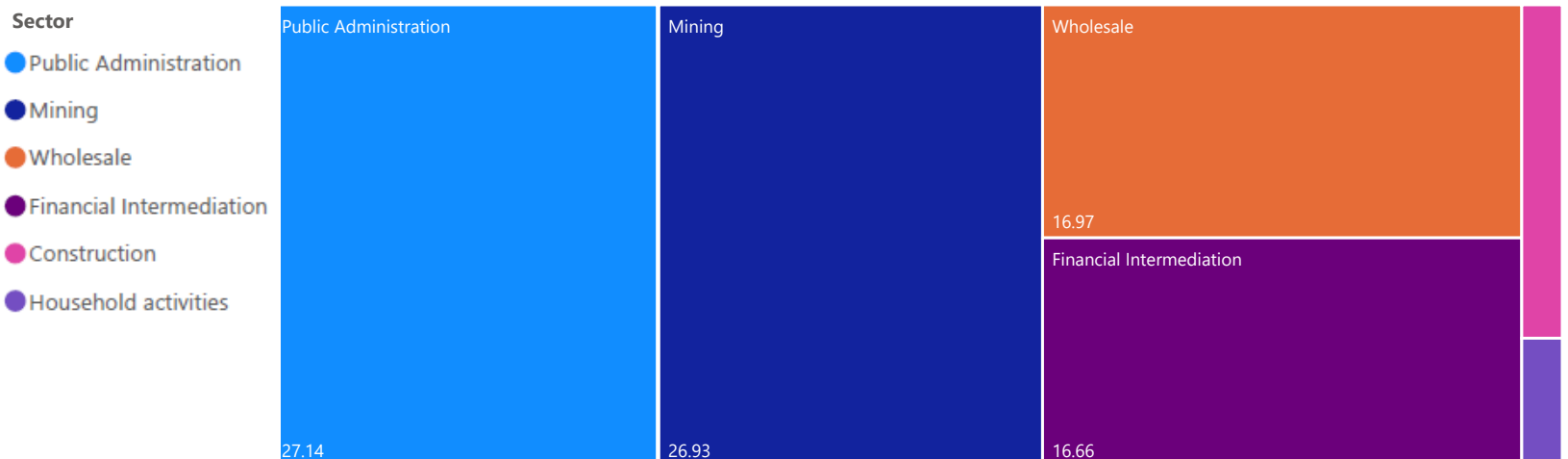
Figure 2: Namibia's GDP per capita, 2018-2026f



Source: Euromonitor, 2023

The Namibian economy is largely comprised of the services sector, which collectively accounted for close on 75% of the total Gross Value Added (GVA) in 2022. As demonstrated in figure 3, the public administration and defense sectors accounted for 27.14% of Namibia's GVA in 2022, followed closely by the mining sector at 26.93% of GVA. Looking ahead, the expectation is that economic growth will be driven by mining (especially the growth of diamond production), manufacturing, and the continued recovery of services. Diamond production increased by 46.02% y-o-y in 2022. While many services, such as trade and finance, which rely heavily on face-to-face interaction, continued to recover following the removal of all remaining pandemic-related restrictions that took into effect mid-year of 2022.

Figure 3: Namibia's Sector Contribution to Gross Value Added (%), 2022



Source: Euromonitor, 2023

## 2) Trade

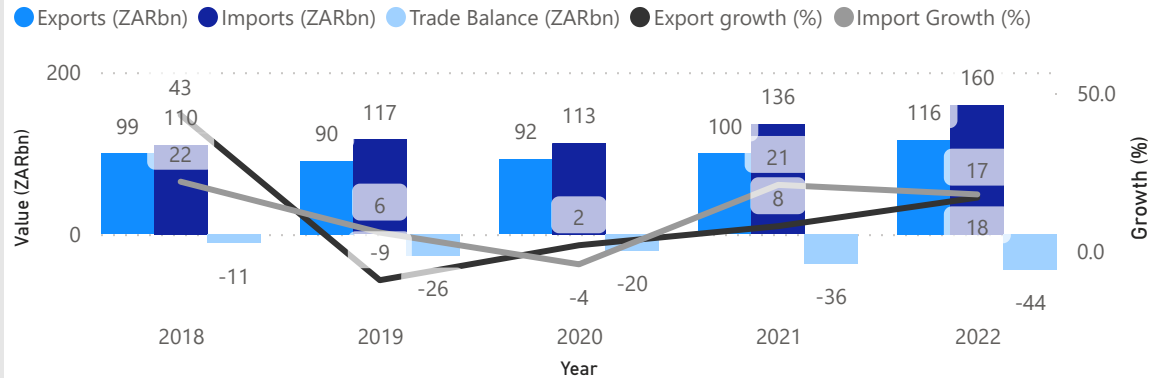
### 2.1) Namibia's

Namibia's global goods trade balance has remained in deficit over the past five years underpinned by fast-rising import costs which more than offset increasing export receipts. Total merchandise export proceeds for 2022 were valued at ZAR116.12bn, an increase of 16.52% y-o-y from the ZAR99.65 earned in 2021. Imports in turn totaled ZAR159.71bn in 2022, some 17.65% higher than an associated cost of ZAR135.75bn accrued in 2021. The sharp increase in trade activities in 2022 were largely mining related and in response to favourable global commodity price developments.

Copper was the country's largest export product in 2022 at a value of ZAR43.93bn, equivalent to 37.83% share of total export earnings. This can be seen in Figure 5. Pearl exports placed second at a value of ZAR25.15bn equivalent to 21.66% of exports in 2022, followed by ores at ZAR14.56bn (12.54%).

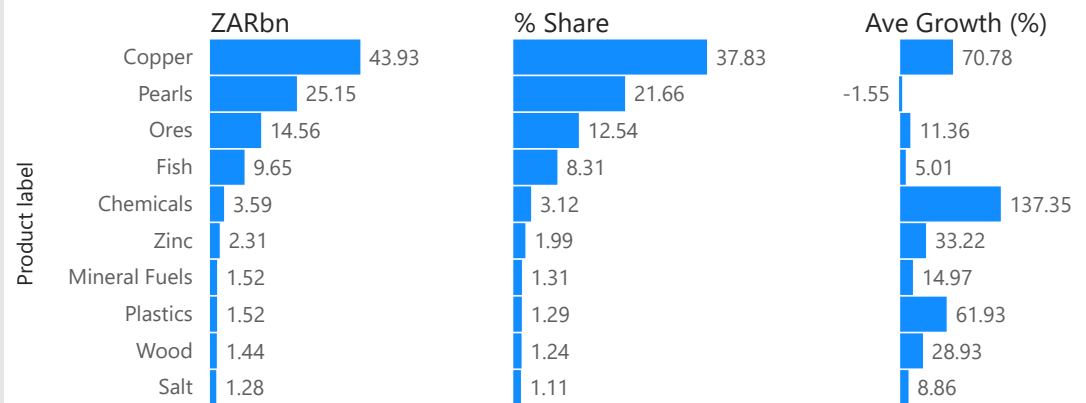
Of interest is that five of the top 10 export products were from the mining industry, emphasising the importance of this sector. Chemicals had the highest five-year annual average growth rate of 137.35%.

Figure 4: Namibia's Global Trade, 2018-2022



Source: Trademap, 2023

Figure 5: Namibia's Top Export Products, 2022: (Average Growth: 2018-2022)

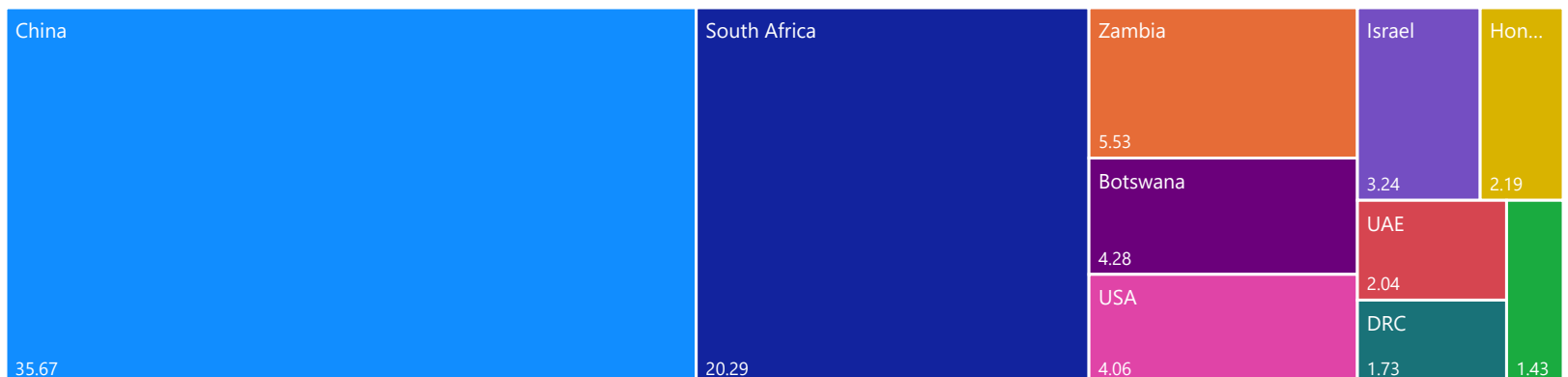


Source: Trademap, 2023

China, South Africa and Zambia were Namibia's top three export destination markets in 2022, collectively accounting for 76.42% of total exports in 2022. China was the country's largest export market in 2022, accounting for goods to the value of ZAR35.67bn, equivalent to 44.33% of total exports. South Africa followed at a value of ZAR20.29bn, with Zambia in a distant third position at ZAR5.53bn. Africa however remains the country's top destination region with four of the top ten export markets located in Africa.

In terms of key export products, Namibia has a wealth of natural resources including uranium, diamonds, gold and copper, which are the primary sources of foreign exchange earnings. According to the World Nuclear Association, Namibia is ranked as the World's 4th global producer of uranium oxide.

Figure 6: Namibia's Top Export Markets (ZARbn), 2022



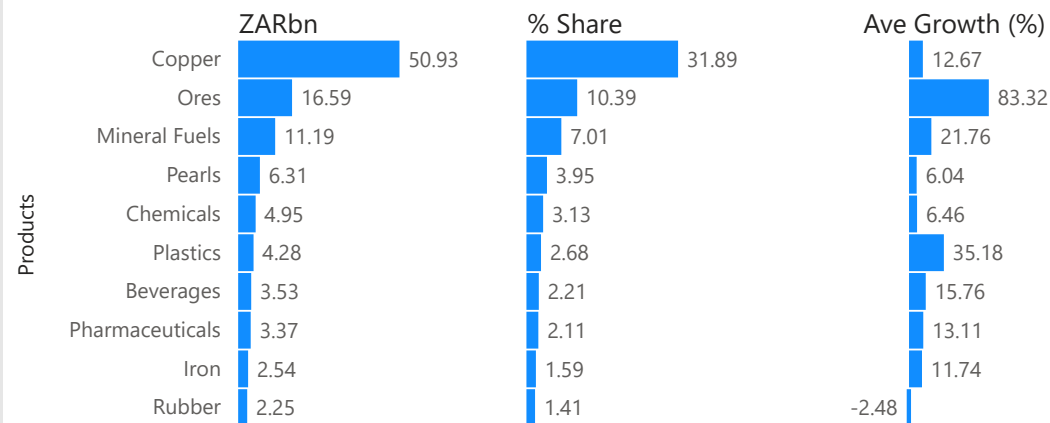
Source: Trademap, 2023

In terms of imports, copper dominated in 2022 at an associated cost of ZAR50.93bn (31.89%).

Ores placed second at an import cost of ZAR16.59bn (10.39%), followed by mineral fuels at ZAR11.19bn (7.01%). South Africa was Namibia's top source market for copper. The country's import basket is somewhat similar to the export basket with 6 identical products appearing on both the country's top ten export and import products. Ore imports recorded the highest growth over the period 2018 - 2022 with a five year average of 83.32%.

This was followed by plastics (35.18%) and mineral fuels (21.76%).

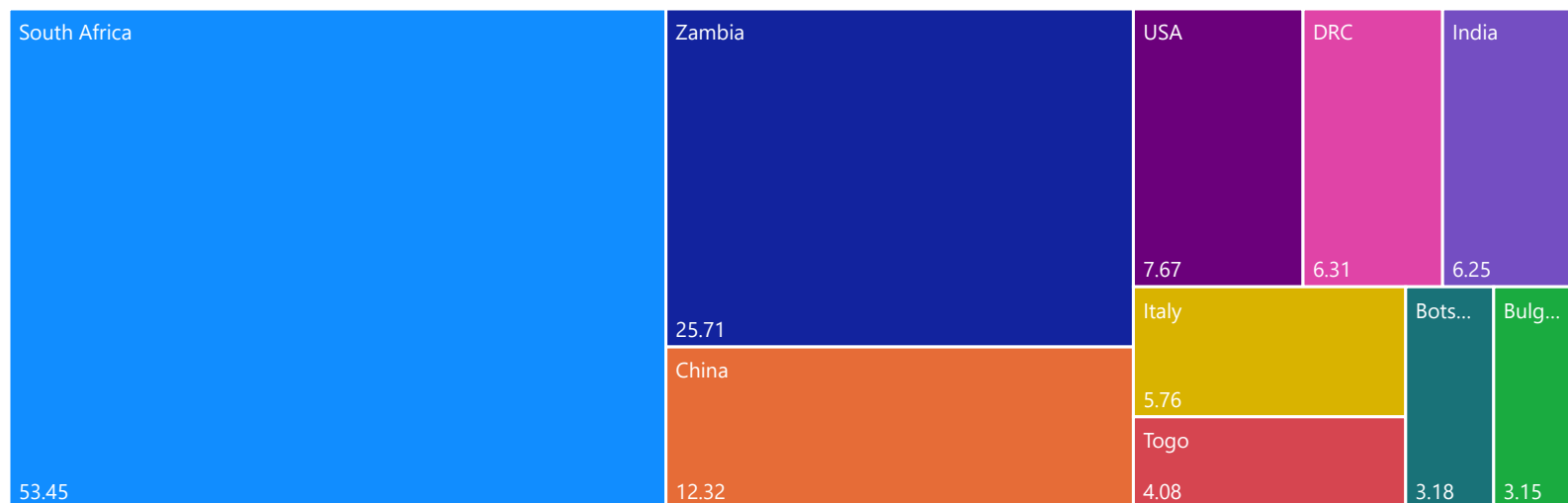
Figure 7: Namibia Top Import Products, 2022: (Average growth: 2018-2022)



Source: Trademap, 2023

Economic relations between South Africa and Namibia have strengthened over the past 10 years and in 2022, South Africa became Namibia's largest import source market, a position previously held by Zambia. Imports from the neighboring powerhouse reached a total value of ZAR53.45bn in 2022, increasing by nearly 18.03% from levels recorded in 2021. Copper, ores and mineral fuels were among the top three imports from South Africa, accounting for 49.29% of total imports from the country. Zambia was the country's second largest import source market, at a value of ZAR25.71bn in 2022. Five African countries featured in the country's top 10 source markets. Interestingly, Namibia has historically imported more than half of its electricity from South Africa and other neighboring countries. As demand continues to outstrip supply in the region, Namibia is investing in new power generation and transmission capabilities.

Figure 8: Namibia Top Import Markets (ZARbn), 2022



Source: Trademap, 2023

## 2.2) Trade Agreements and developments

Namibia is a member of the Southern African Customs Union (SACU). Through SACU, member states benefit from duty free movement of goods across member states. Through this customs union, a common external tariff is applied on all goods entering any of the countries from outside SACU. Namibia is also a member of the Southern African Development Community (SADC): Protocol on Trade in Goods. This free trade agreement offers an 85% duty-free trade, and was signed in 2008. Namibia has also signed other free trade agreements with countries in the SADC region through the Southern African Development Community (SADC): Protocol on Trade in Services. Under this protocol, there is liberalisation of trade in services namely, communication, construction, energy, finance, transport and tourism. Other sectors are deemed to follow in a second round of negotiations. In addition, Namibia is a member of the SADC Economic Partnership Agreement (EPA). Signed in June 2016 with the European Union, the pact guarantees access to the EU market without any duties or quotas for certain products. The access includes better trading terms mainly in agriculture and fisheries, including wine, sugar, fisheries products, flowers and canned fruits.

## 2.3) Bilateral Trade: South Africa and Namibia

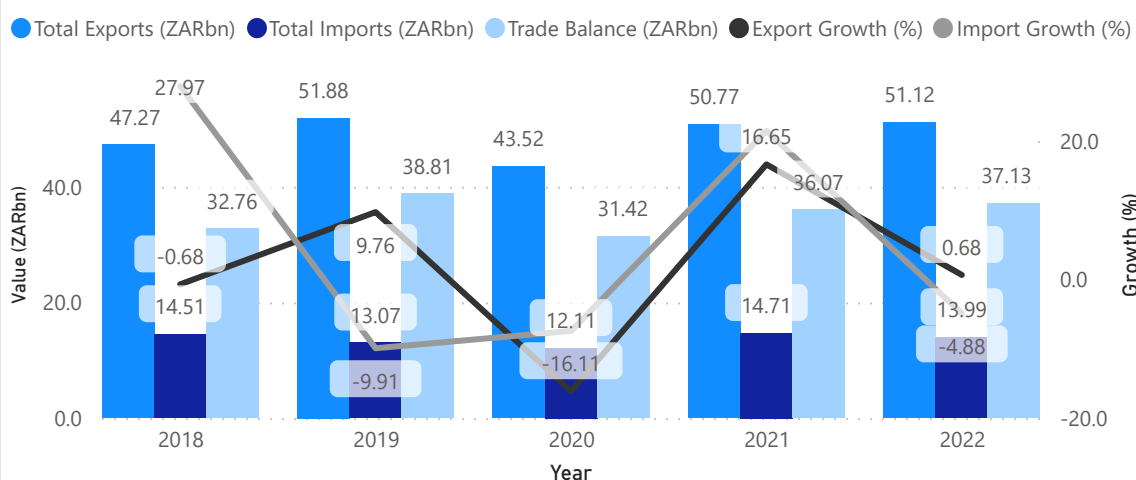
In terms of South Africa's trade with Namibia, local exports to Namibia have increased overall in recent years, albeit with fluctuation, rising from a value of ZAR47.27bn in 2018 to ZAR51.12bn in 2022. More recently, South Africa's export receipts to Namibia increased by 0.68% y-o-y in 2022 to a value of ZAR51.12bn, up from ZAR50.77bn earned in 2021. Namibia was South Africa's 11th largest export market in 2022. In turn, South Africa's imports from Namibia have remained relatively flat in recent years, fluctuating between ZAR12bn and ZAR14.7bn. Namibia was South Africa's 28th largest import market in 2022. South Africa has consistently recorded a trade surplus with Namibia in recent years.

In terms of traded products, motor vehicles were South Africa's top export product to Namibia in 2022, which at a value of ZAR2,537.69m accounted for 22% of total exports to the country. Motor cars, and electricity, at values of ZAR1,564.44m and ZAR1,392.59m respectively, were the second and third largest export products. Tractor exports have recorded robust growth over the past five years increasing at an average rate of 52.32% per annum. This can be associated with Namibia's vibrant commercial agriculture sector including production of high value crops such as dates and table grapes. Although a considerable amount of electricity is being exported to Namibia from South Africa, the country is working on establishing a green hydrogen industry based on its green ammonia and green hydrogen potential.

While South Africa's top import from Namibia was gold in 2022, a number of the top 10 import products from neighbouring Namibia are from the agriculture sector. Of interest is that South Africa imports the majority of Namibia's primary resources, largely unprocessed. As noted above gold, valued at ZAR13,985.13m was South Africa's top import product from Namibia in 2022, followed by beer (ZAR6,213.89m) and pork (ZAR1,251.35m).

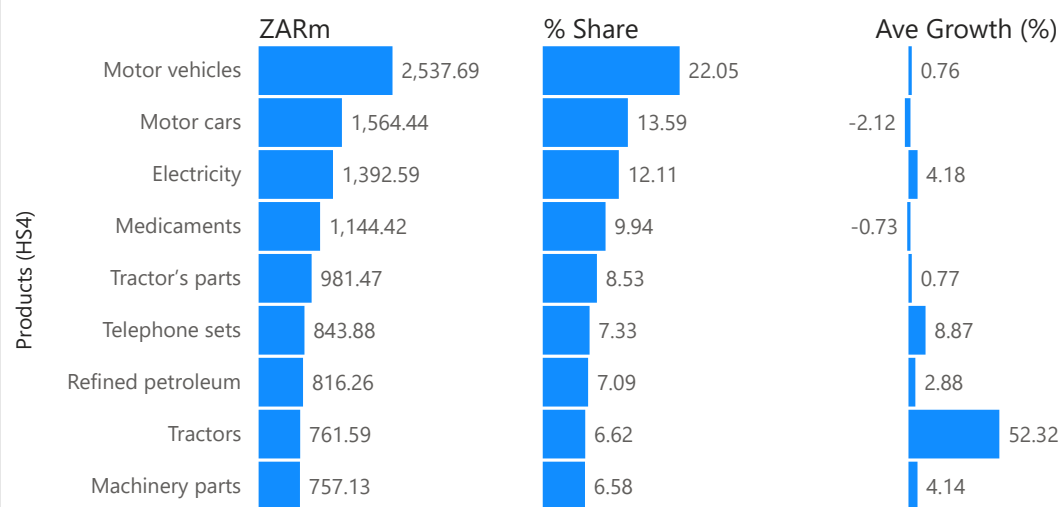
Fish imports have increased notably in recent years, growing at an average of 35.22% per annum from 2018 to 2022.

Figure 9: SA Trade with Namibia, 2018-2022



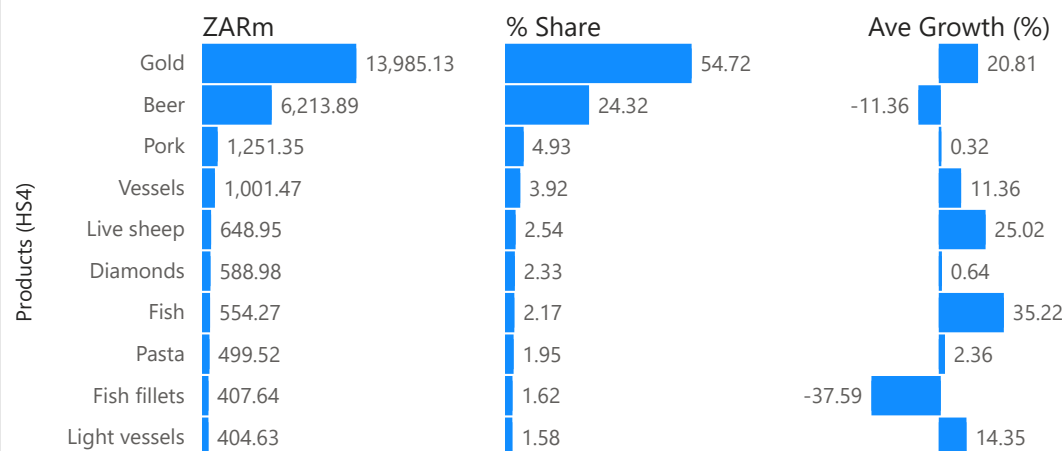
Source: Quantec, 2023

Figure 10: SA's Top Exports to Namibia, 2022: (Average Growth: 2018-2022)



Source: Quantec, 2023

Figure 11: SA's Top Imports from Namibia, 2022: (Average Growth: 2018-2022)



Source: Quantec, 2023

## 2.4) Bilateral Trade: Western Cape and Namibia

Namibia was the Western Cape's 5th largest export partner in 2022. Local export receipts from trade with Namibia totaled ZAR11,647m in 2022, an increase of 4.98% y-o-y on 2021's value of ZAR11,095m, but still below pre-pandemic levels.

In turn, Namibia was the Western Cape's 25th largest import source market in 2022. Import costs totalled ZAR2,327.3m in 2022, an increase of 19.27% y-o-y on 2021's cost of ZAR1,951.2m.

The Western Cape recorded a trade surplus with Namibia throughout the the period analysed.

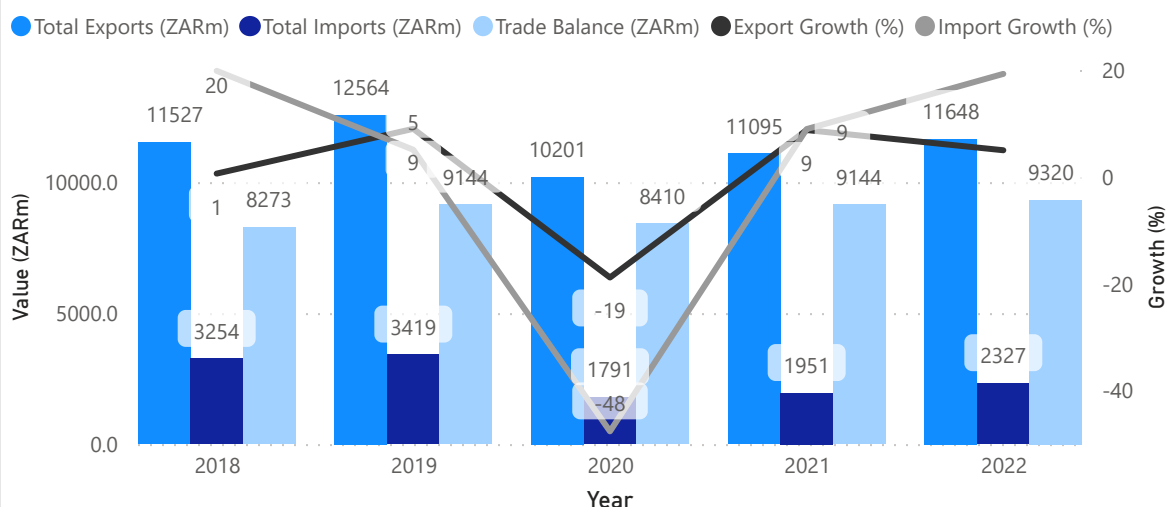
Agricultural products dominate the province's export basket with Namibia, with five of the Western Cape's top ten exports from the agribusiness sector. Wine, at a value of ZAR435.55m was the Western Cape's largest export product to Namibia in 2022, accounting for 3.74% of total exports. Refined petroleum oils, and cigars were the province's second and third largest exports to Namibia in 2022.

Footwear exports increased at an average annual rate of 50.28% over the period 2018 to 2022, followed closely by beauty preparations at a 5-year annual average rate of 48.63%.

Fish was the Western Cape's top import product from Namibia in 2022. At a value of ZAR463.43m, this accounted for 19.91% of total imports from Namibia in that year. Fish-fillets were the second largest import (ZAR416.89m), followed by pigs (ZAR219.99m). The province's top 10 imports from Namibia were concentrated in the primary agriculture sector, due in part to the fact that Namibia exports high volumes of products in their primary form.

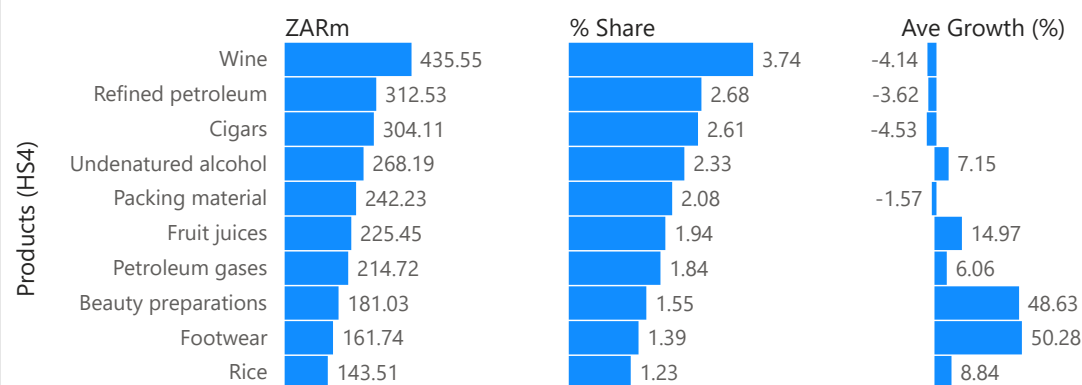
Interestingly, the import of prepared fish from Namibia grew at a five-year annual average rate of 97.11%. Live sheep imports also increased over the five-year period, showing an annual average growth rate of 38.52%.

Figure 12: WC's Trade with Namibia, 2018-2022



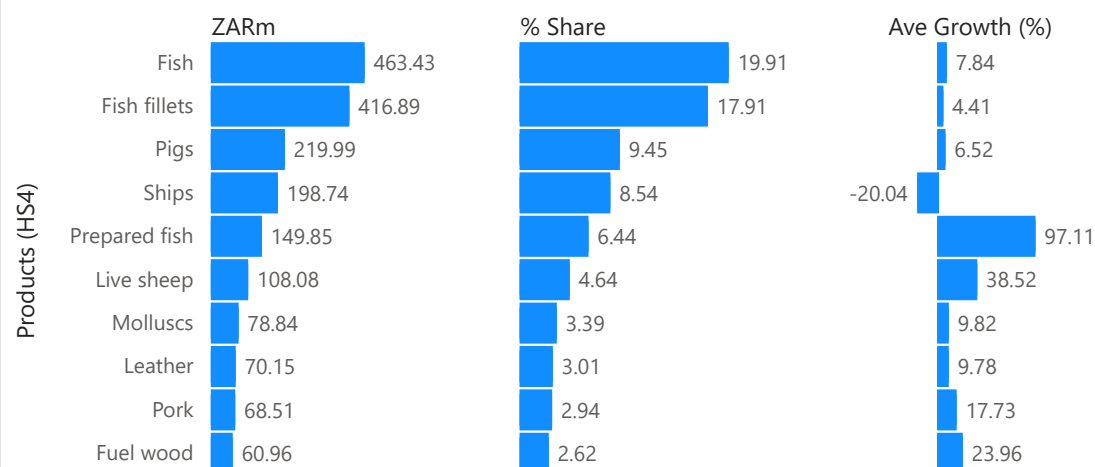
Source: Quantec, 2023

Figure 13: WC's Top Exports to Namibia, 2022: (Average Growth : 2018-2022)



Source: Quantec, 2023

Figure 14: WC's Top Imports from Namibia, 2022: (Average Growth: 2018-2022)



Source: Quantec, 2023

# 3) Foreign Direct Investment

## 3.1) FDI in Namibia

Despite the global Covid-19 pandemic, Namibia has attracted a number of foreign direct investment (FDI) projects in recent years. As reflected in Figure 15, the country recorded five inward FDI projects with a capex value of ZAR70.48bn in 2021; the highest capex value recorded over the period under review.

131 projects worth ZAR157.41bn were recorded into the country over the period 2011 - February 2023., resulting in the creation of 16 585 jobs.

South Africa was the top source market for inward FDI into Namibia over the period 2011 to 2023, investing in 47 projects with a capex value of ZAR9.33bn.

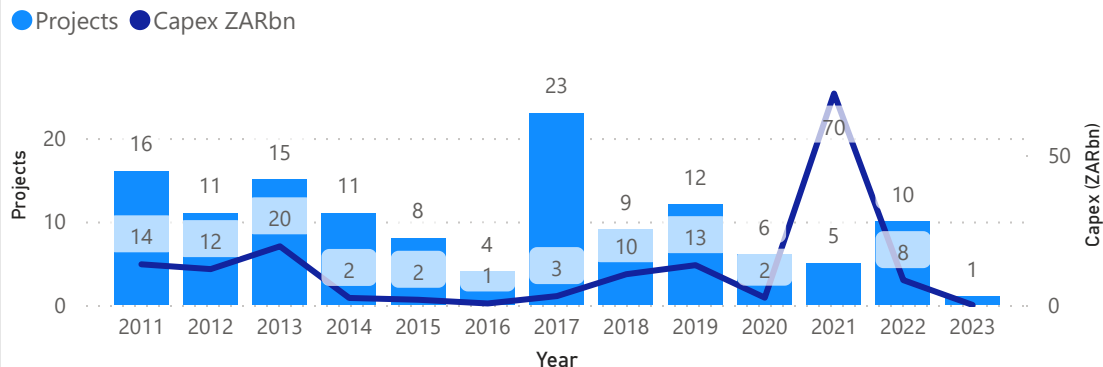
The United Kingdom and the United States were the second and third largest source markets, recording 15 and 18 projects worth ZAR14.55bn and ZAR2.48bn respectively.

Three of the top 10 source markets for inward FDI into Namibia were from Africa.

Namibia's renewable energy sector is the country's largest recipient of inward FDI as measured by capex, attracting seven projects worth ZAR76.23bn over the period 2011 - 2023. The metals sector was the 2nd largest recipient of FDI as measured by capex with capex worth ZAR41.99bn from 13 projects.

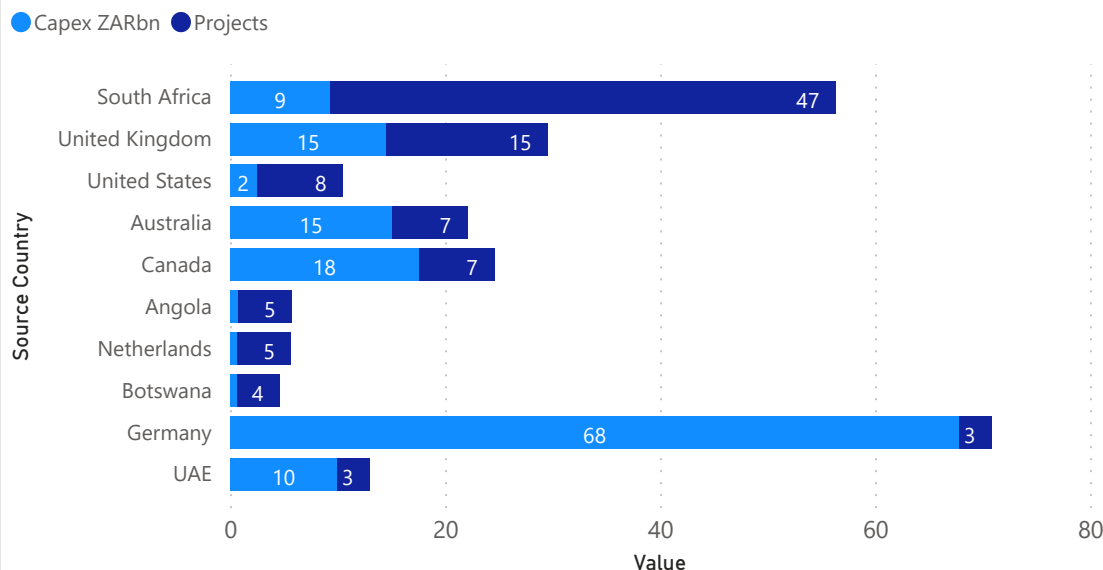
When measured by the number of projects invested, the financial services sector benefited the most with 36 projects. This was followed by the metals sector (13 projects), and the food and beverages along with the renewable energy sector receiving 7 projects each.

Figure 15: FDI in Namibia, 2011-2023



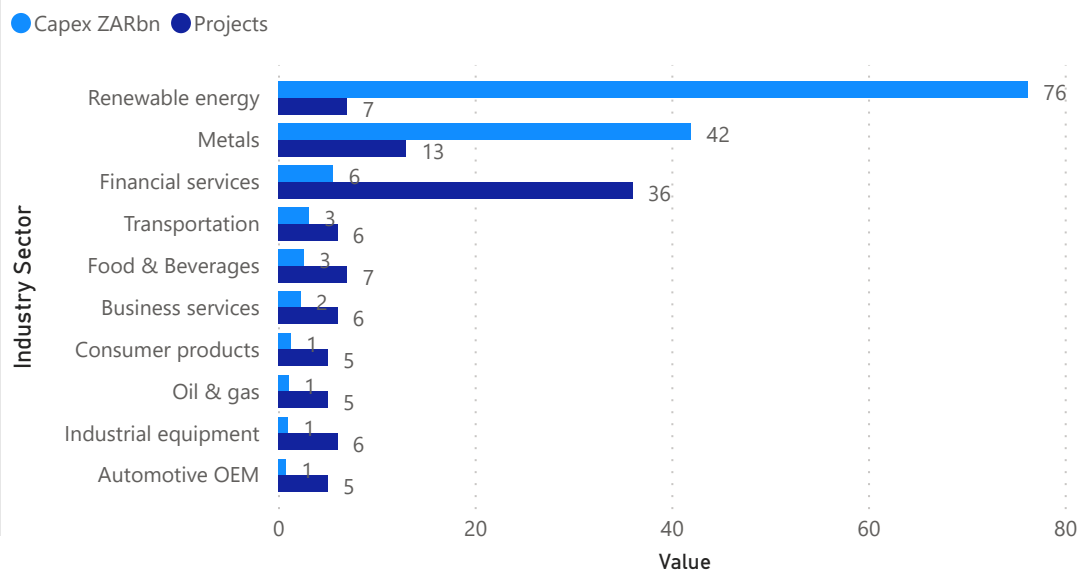
Source: FDI Markets, 2023

Figure 16: FDI in Namibia by Source Markets, 2011-2023



Source: FDI Markets, 2023

Figure 17: FDI in Namibia according to Sector, 2011-2023

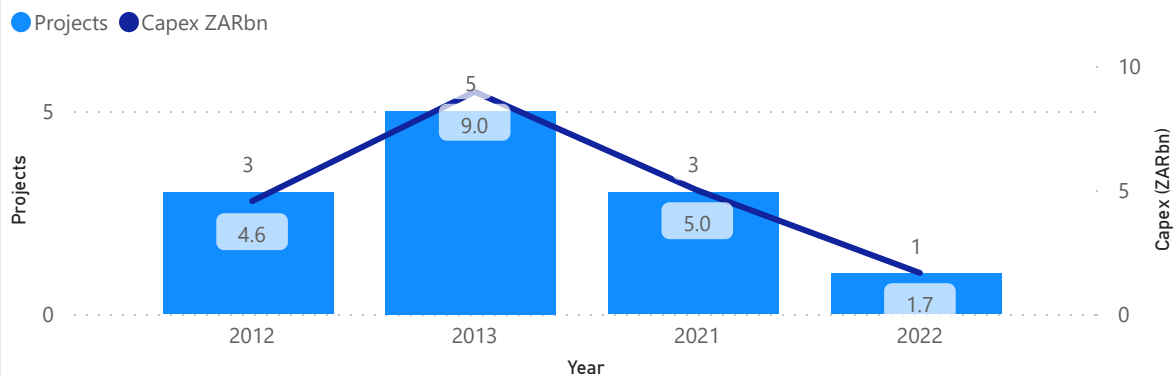


Source: FDI Markets, 2023

### 3.2) Global Outward Foreign Direct Investment (OFDI) From Namibia

From 2011 - March 2023, Namibia invested in 12 projects globally with a total capex value of ZAR20.16bn. These projects generated 727 jobs worldwide.

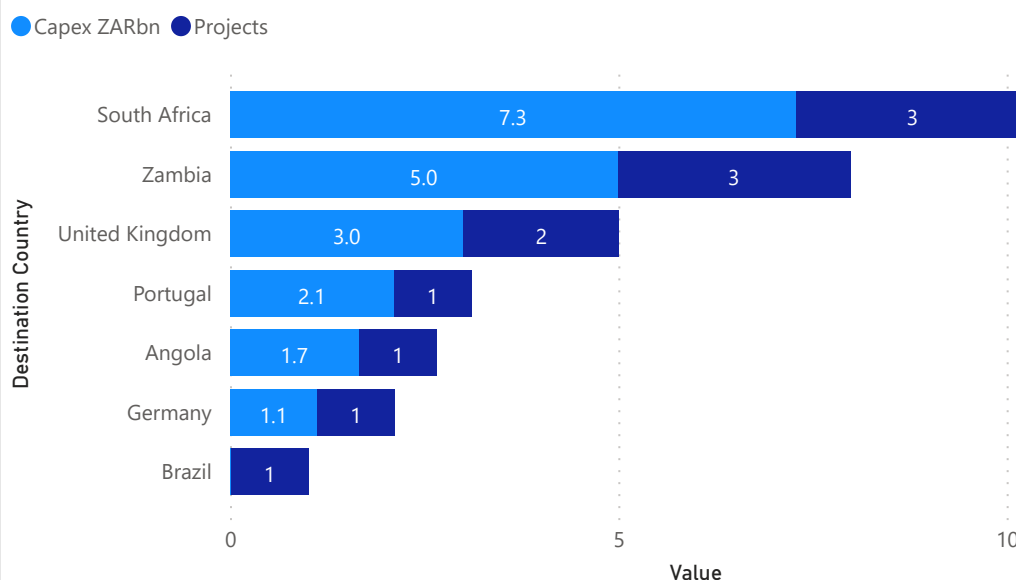
Figure 18: Trends in OFDI from Namibia, 2011-2023



Source: FDI Markets, 2023

South Africa was the leading destination market for OFDI from Namibia in terms of both the number of projects and capex, with the latter valued at ZAR7.29bn.

Figure 19: OFDI from Namibia according to Destination Markets, 2011-2023

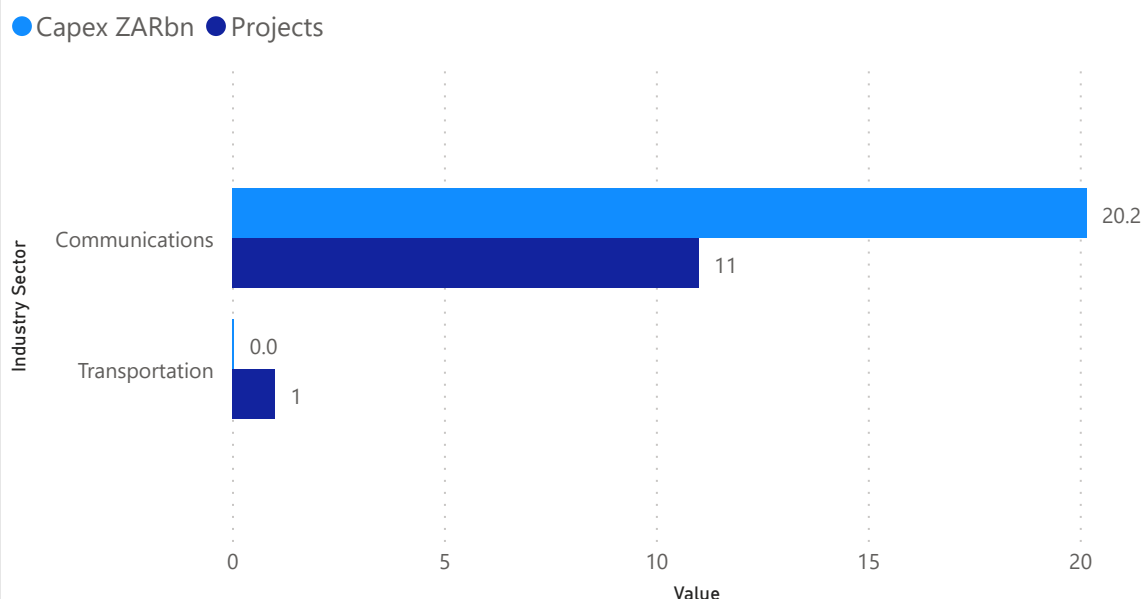


Source: FDI Markets, 2023

This was followed by Zambia and the United Kingdom, the recipients of Namibian OFDI to the value of ZAR4.99bn and ZAR3.01bn respectively.

Africa remains the top destination region for FDI from Namibia, with the continent receiving 7 projects worth ZAR13.95bn in capital expenditure.

Figure 20: OFDI from Namibia according to Top Sectors, 2011-2023



Source: FDI Markets, 2023

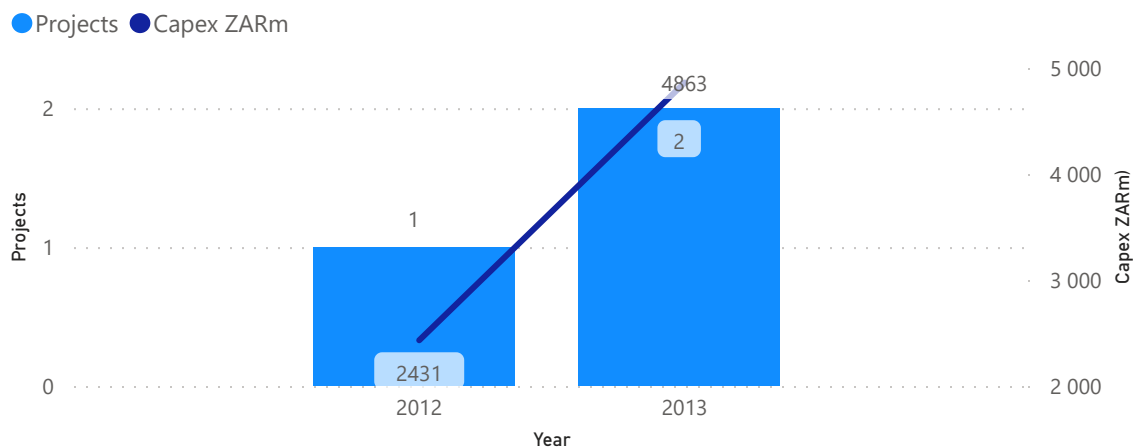
The communications sector was the preferred industry of choice for Namibian investments abroad. This sector attracted investments worth a capex value of ZAR20.15bn in 11 projects from 2011 to 2023, as shown in Figure 20. The other sector that benefited from OFDI from Namibia was the transportation sector, with a value of ZAR10.71m from a single project over the period analysed.



### 3.3) Bilateral FDI: Namibia's FDI in South Africa

As shown in Figure 21, FDI from Namibia to South Africa was less robust when measured by number of projects, with Namibia investing in three projects in South Africa, worth a total capex value of ZAR7,294.17m. These projects generated 210 jobs.

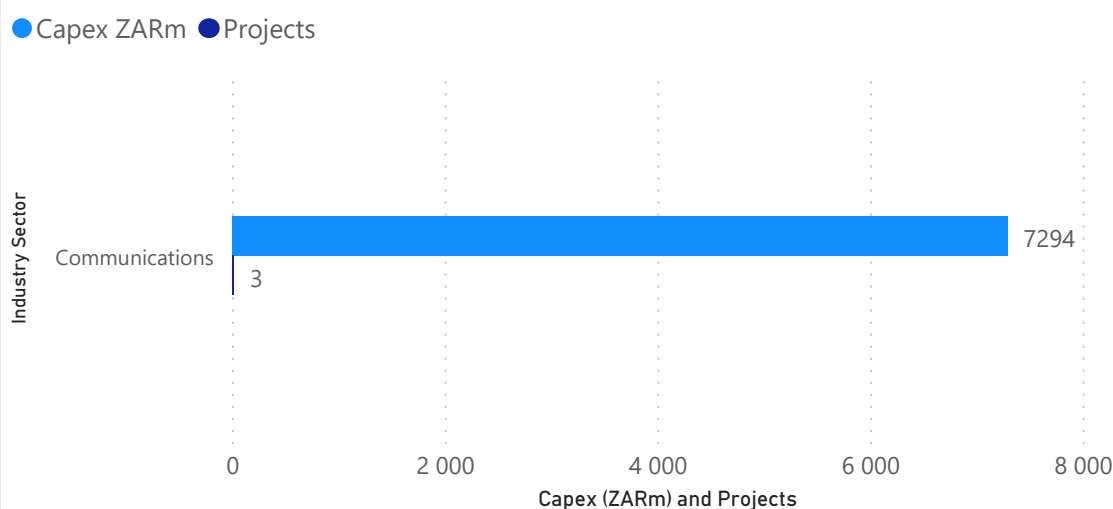
Figure 21: FDI from Namibia in SA, 2011-2023



Source: FDI Markets, 2023

The communications sector was the only sector that attracted Namibian FDI in South Africa, with three investment projects with a capex value of ZAR7 294.21m. As a result of these investments, 210 jobs were created.

Figure 22: FDI from Namibia in SA according to Sectors, 2011-2023



Source: FDI Markets, 2023

Figure 23 shows that Telecom Namibia and Mobile Telecommunications were the two Namibian companies that invested in South Africa.

Telecom Namibia invested in two projects in South Africa's communications sector, with a capex value of ZAR4,862.81m and generated 140 jobs.

Mobile Telecommunications invested in one project with a capex value of ZAR2,413.41m.

Figure 23: Namibia Companies Investing in SA, 2011-2023

| Company name                    | #Projects | Capex ZARm      | Total jobs | Primary sector |
|---------------------------------|-----------|-----------------|------------|----------------|
| Telecom Namibia                 | 2         | 4 862.78        | 141        | Communications |
| Mobile Telecommunications (MTC) | 1         | 2 431.39        | 71         | Communications |
| <b>Total</b>                    | <b>3</b>  | <b>7 294.17</b> | <b>212</b> |                |

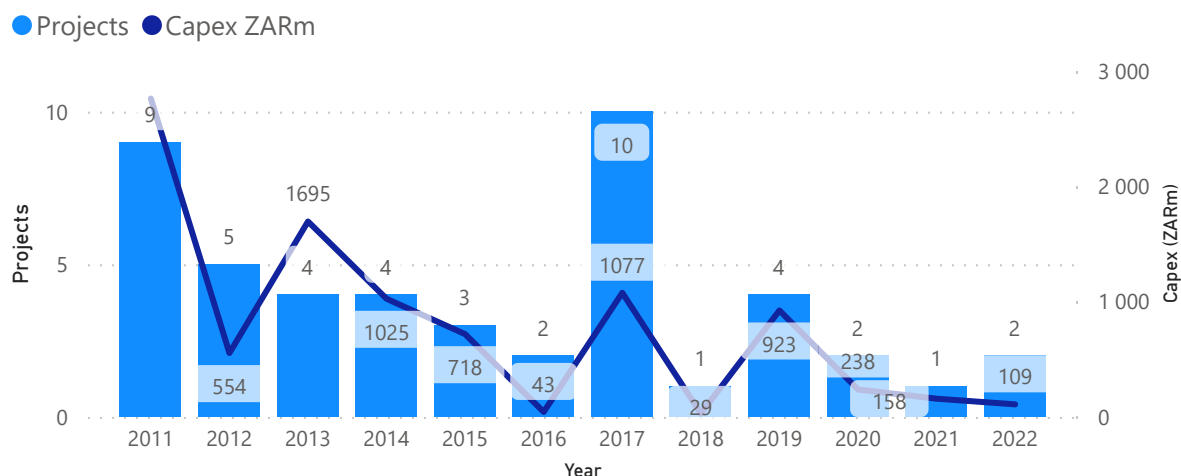
Source: FDI Markets, 2023

### 3.4) Bilateral FDI: South Africa's FDI in Namibia

Outward FDI from South Africa to Namibia as measured by number of projects peaked in 2017, when 10 projects with a capex value of ZAR1,076.87m were invested. FDI as measured by capex from South Africa to Namibia varied from ZAR2,761.22m in 2011 to ZAR108.91m in 2022.

Year 2011 recorded the largest South African outward FDI to Namibia as measured by capex, with ZAR2,761.22m invested by nine companies including a Western Cape based KAAP Agri-mark company.

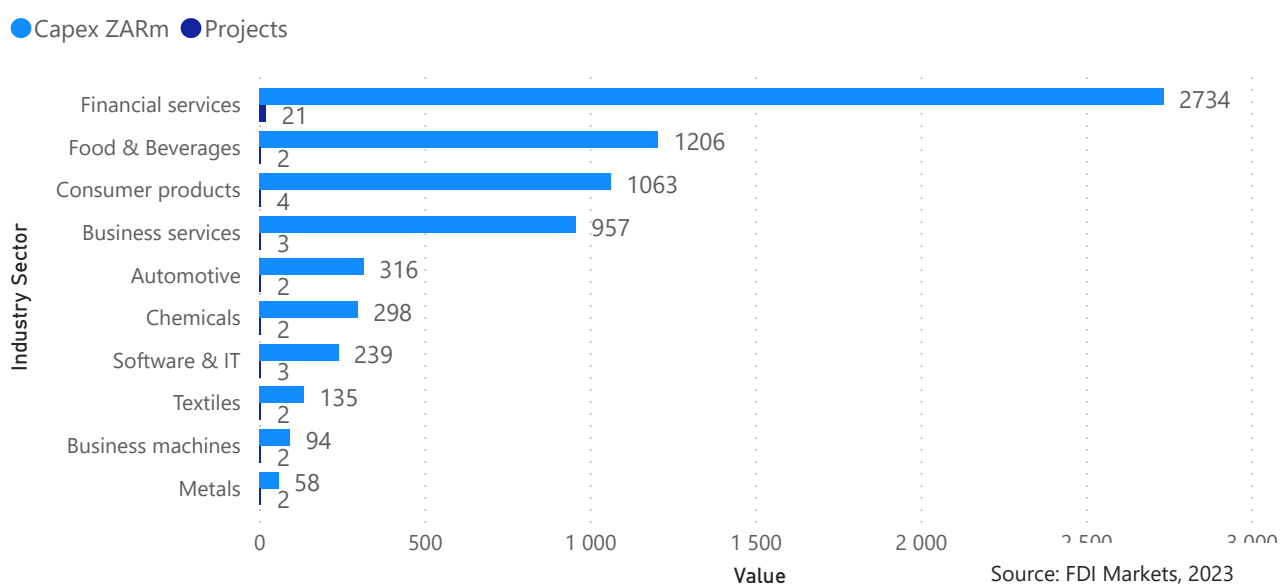
Figure 24: FDI from SA in Namibia, 2011-2023



Source: FDI Markets, 2023

Figure 25 shows that the financial services sector in Namibia attracted the most FDI from South Africa, at a capex value of ZAR2,733.59m over the period 2011 to 2023. The food and beverages sector benefited from FDI worth ZAR1,205.72m while the consumer products sector attracted investments worth ZAR1,063.06m.

Figure 25: FDI from SA in Namibia according to Sector, 2011-2023



Source: FDI Markets, 2023

Figure 26 lists the South African companies that have invested in Namibia over the last 12 years. Weatherly International invested in three capital-intensive projects in the metals sector, at a capex value of ZAR12,719.92m. Other companies including B2 Gold and Standard Bank Namibia also made significant investments into Namibia, with a capex value of ZAR7,011.91m. The majority of South African companies who invested into Namibia as measured by number of projects were into Namibia's financial sector followed by capital intensive investments in the metals sector.

Figure 26: SA Companies Investing in Namibia, 2011-2023

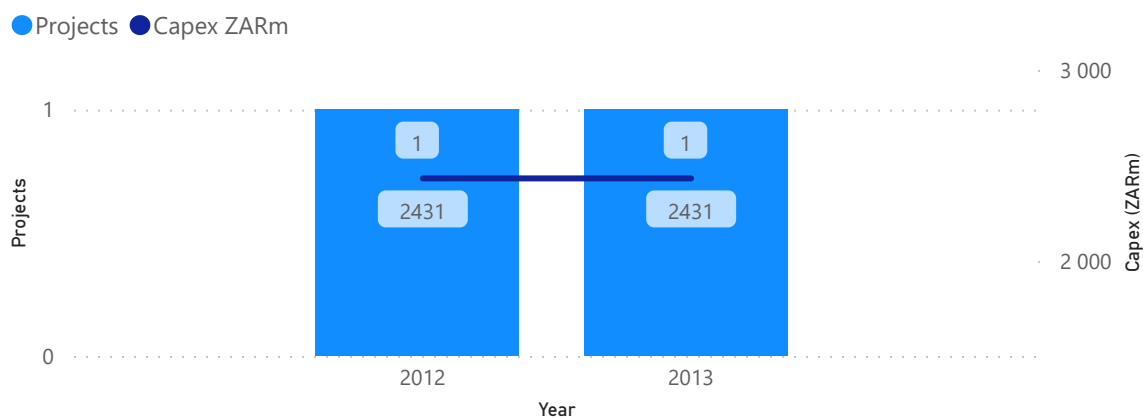
| Company name              | #Projects | Capex ZARm | Total jobs  | Primary sector     |
|---------------------------|-----------|------------|-------------|--------------------|
| Weatherly International   | 3         | 12 719.93  | 2256        | Metals             |
| B2Gold                    | 2         | 7 011.91   | 796         | Metals             |
| Standard Bank Namibia     | 9         | 1 047.72   | 97          | Financial services |
| Nedbank                   | 5         | 615.13     | 80          | Financial services |
| Efficient Group (Namibia) | 3         | 506.22     | 54          | Financial services |
| Sanlam Group              | 3         | 497.02     | 243         | Financial services |
| Choppies                  | 3         | 464.83     | 339         | Food & Beverages   |
| Banco Sol (Sol bank)      | 3         | 437.19     | 39          | Financial services |
| First National Bank (FNB) | 2         | 193.28     | 24          | Financial services |
| Cotton On                 | 2         | 134.99     | 100         | Textiles           |
| <b>Total</b>              | <b>35</b> |            | <b>4028</b> |                    |

Source: FDI Markets, 2023

### 3.5) Bilateral FDI: Namibia's FDI into the Western Cape

Figure 27 shows that Namibia invested in two projects in the Western Cape at a value of ZAR4,862.81m over the period 2011 - 2023. These two projects generated 140 jobs.

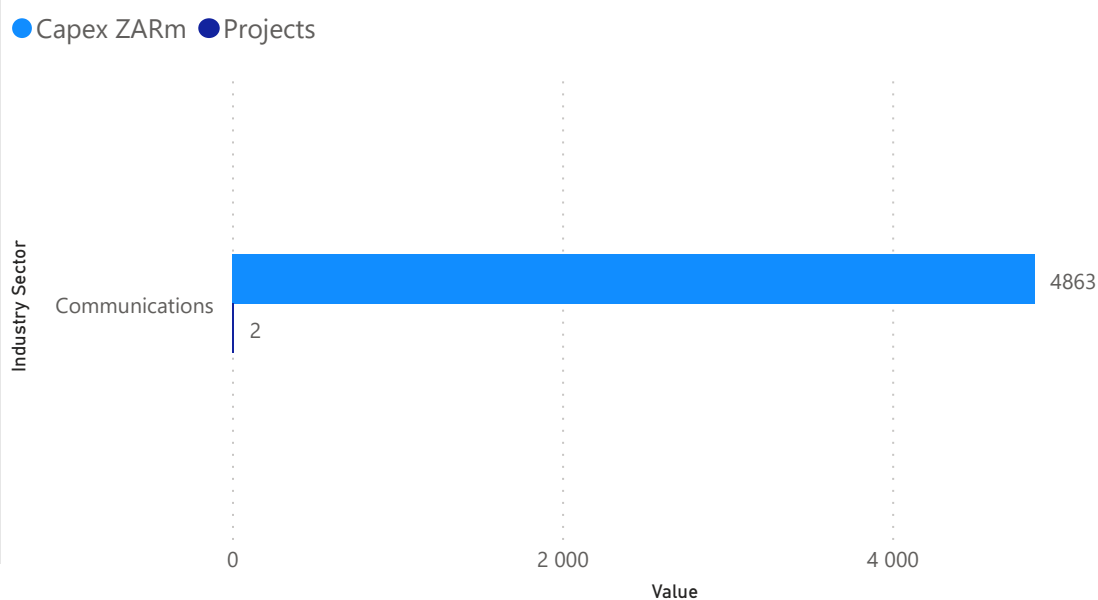
Figure 27: FDI from Namibia in WC 2011-2023



Source: FDI Markets, 2023

The communications sector was the largest recipient of FDI from Namibia. Figure 28 shows that a total of ZAR4,862.81m was invested in two projects in this sector.

Figure 28: FDI from Namibia in WC according to Sector, 2011-2023



Source: FDI Markets, 2023

Figure 29 lists the Namibian companies that invested in the Western Cape over the period 2011 to 2023. These were Mobile Telecommunications and Telecom Namibia, each investing in one project worth ZAR2,431.39m.

Figure 29: Namibia Companies Investing in WC, 2011-2023

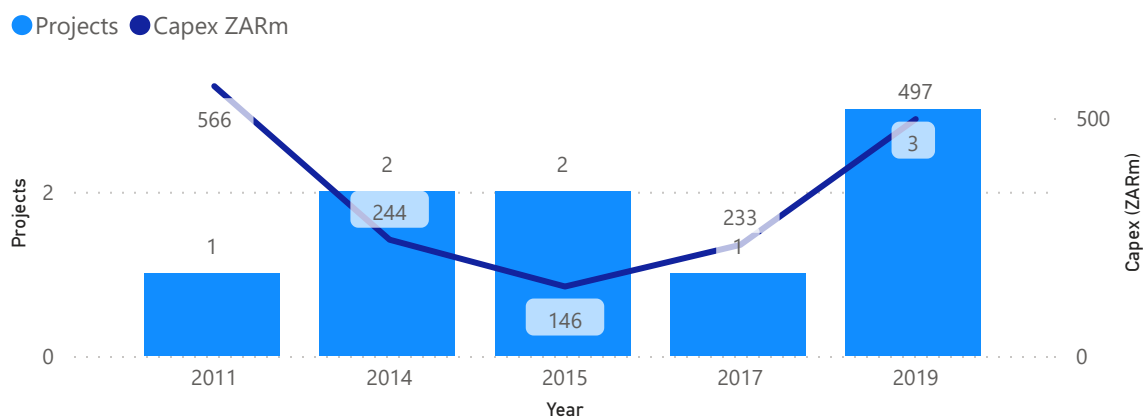
| Company name                    | #Projects | Capex ZARm | Total jobs | Primary sector |
|---------------------------------|-----------|------------|------------|----------------|
| Mobile Telecommunications (MTC) | 1         | 2 431.39   | 71         | Communications |
| Telecom Namibia                 | 1         | 2 431.39   | 71         | Communications |

Source: FDI Markets, 2023

### 3.6) Bilateral FDI: Western Cape in Namibia

Western Cape based companies invested in nine projects worth ZAR1,685.87m in Namibia over the period 2011 to March 2023. Nine Western Cape companies invested in these projects which generated 1,157 jobs.

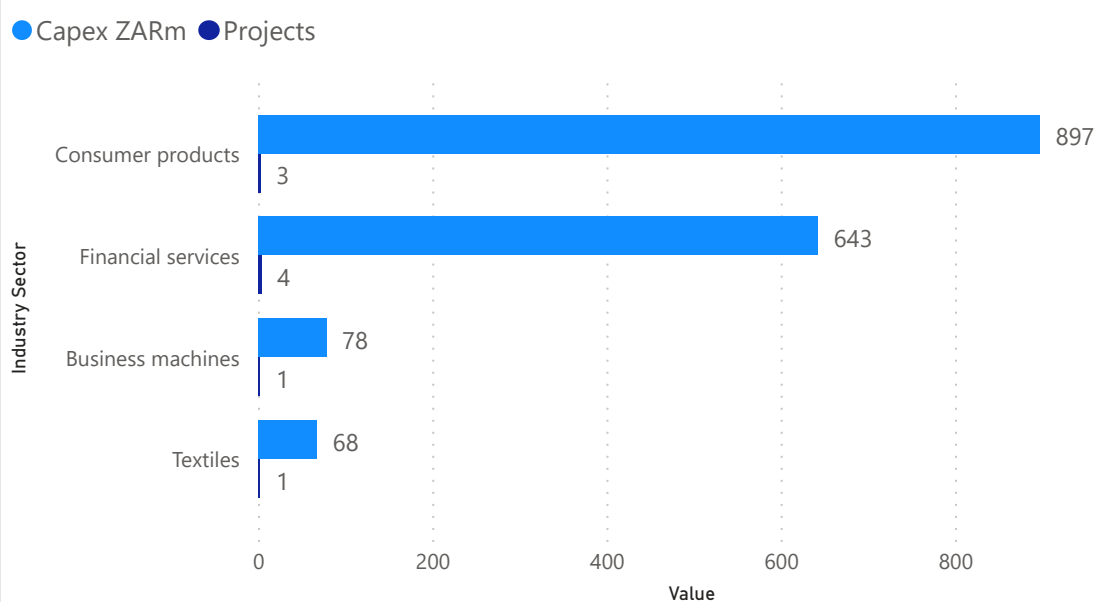
Figure 30: FDI from WC in Namibia, 2011-2023



Source: FDI Markets, 2023

Most of the capital expenditure from the said Western Cape companies (ZAR897.39m) were invested in three projects in Namibia's consumer products sector, as shown in Figure 31. The financial services sector attracted ZAR642.75m in FDI from the Western Cape and the business services sector benefited from ZAR78.23m in FDI. The Textiles sector received ZAR67.49m in investments.

Figure 31: FDI from WC in Namibia according to Sector, 2011-2023



Source: FDI Markets, 2023

KAAP Agrimark was the top Western Cape investor in Namibia during this period, as shown in Figure 32. The company invested in one project in the Namibian consumer products sector with an associated ZAR566.05m in capex and thereby creating 179 jobs. Sanlam Group invested in three projects in the financial services sector with a total capex of ZAR497.02m, while Foschini Group invested in one project in the textiles sector with a total capex of ZAR165.67m. Other WC companies investing in Namibia during this period are listed in Figure 32.

Figure 32: WC Companies Investing in Namibia, 2011-2023

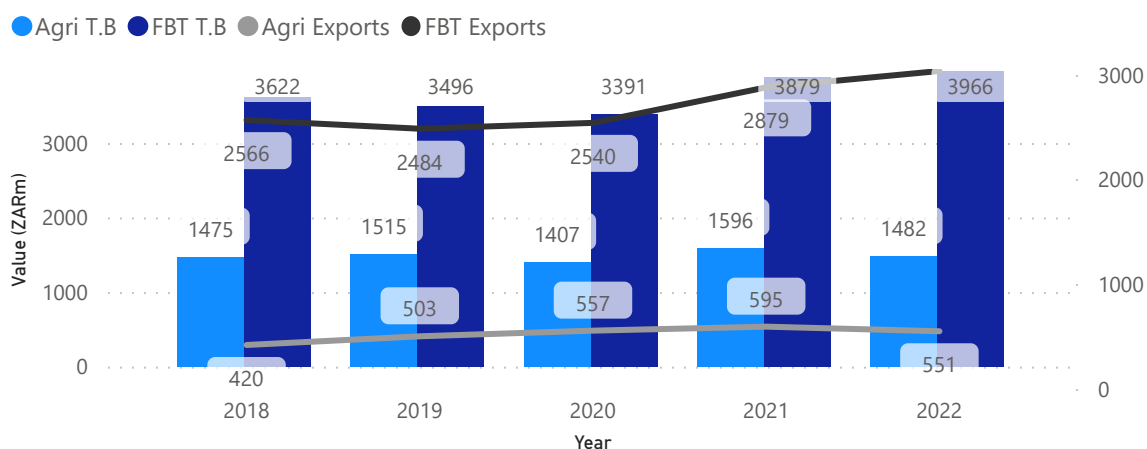
| Company name       | #Projects | Capex ZARm      | Total jobs  | Primary sector     |
|--------------------|-----------|-----------------|-------------|--------------------|
| KAAP Agrimark      | 1         | 566.05          | 179         | Consumer products  |
| Sanlam Group       | 3         | 497.02          | 243         | Financial services |
| The Foschini Group | 1         | 165.67          | 318         | Textiles           |
| Woolworths (SA)    | 1         | 165.67          | 318         | Textiles           |
| PSG Konsult        | 1         | 145.73          | 13          | Financial services |
| Syntech SA         | 1         | 78.23           | 36          | Business machines  |
| Truworths          | 1         | 67.52           | 50          | Textiles           |
| <b>Total</b>       | <b>9</b>  | <b>1 685.89</b> | <b>1157</b> |                    |

Source: FDI Markets, 2023

## 4) Western Cape's Agribusiness Trade with Namibia

As Figure 33 indicates, the Western Cape was a net exporter of primary agricultural products, and food, beverages, and tobacco to Namibia through the period analysed. The province recorded a trade surplus of ZAR534.44m in 2022 in the agricultural sector: and a trade surplus in the food, beverages and tobacco sector valued at ZAR702.47m. Most products that were exported to Namibia were those in which the province had a comparative advantage, including deciduous fruits and wines.

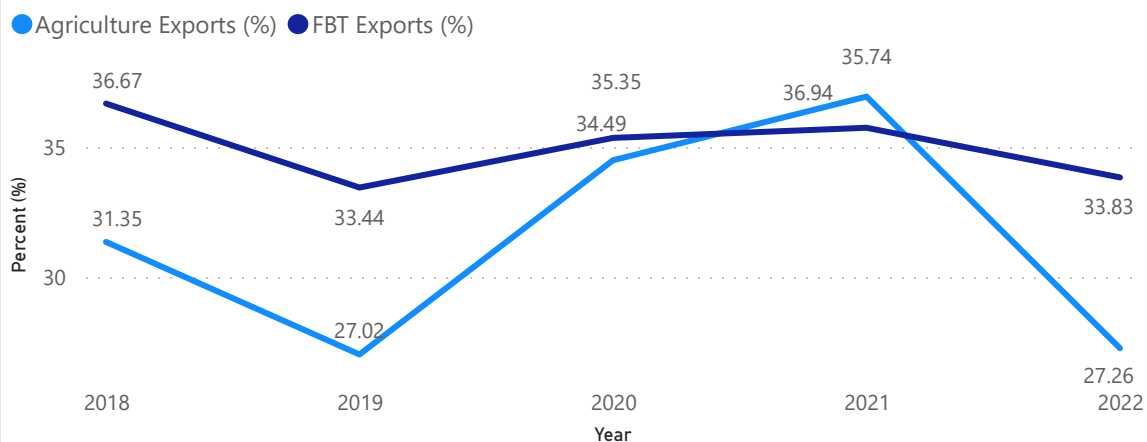
Figure 33: WC's Agriculture and Food, Beverage and Tobacco (FBT) Trade with Namibia, 2018-2022



Source: Quantec, 2022

The Western Cape accounted for most of South Africa's agribusiness exports to Namibia as shown in Figure 34. The province represented a national average annual share of 31.41% of primary agricultural exports and 35.01% of food, beverage, and tobacco exports over the period 2018 to 2022. The Western Cape's share of agribusiness exports with Namibia decreased in 2019, when the province accounted for 27.02% of primary agriculture exports down from 31.35% in 2018. When the agriculture sector is combined with the food, beverages, and tobacco sector to form the agribusiness sector, the Western Cape was responsible for a five-year annual average share of 66.42% of the national agribusiness exports to Namibia.

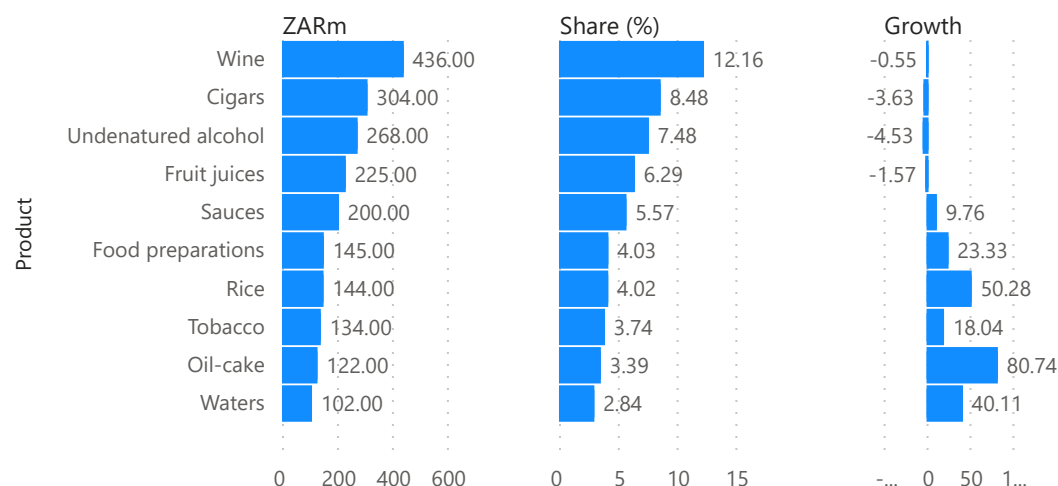
Figure 34: WC's Share of National Agri and Food, Beverage and Tobacco (FBT) exports to Namibia, 2018-2022



Source: Quantec, 2022

Wine was the Western Cape's largest agricultural export to Namibia in 2022 at a value of ZAR436.00m, equivalent to 12.16% share of the agri exports and growing at an annual rate of -0.55% over the period 2018 to 2022. Other noteworthy agricultural exports in 2022 were cigars (ZAR304m) and undenatured alcohol (ZAR268m). Out of the top 10 agricultural exports to Namibia, oil-cake grew at the highest average annual rate of 80.74% over the period analyzed.

Figure 35: Top Agri Exports from WC to Namibia, 2022: (Average Growth: 2018-2022)

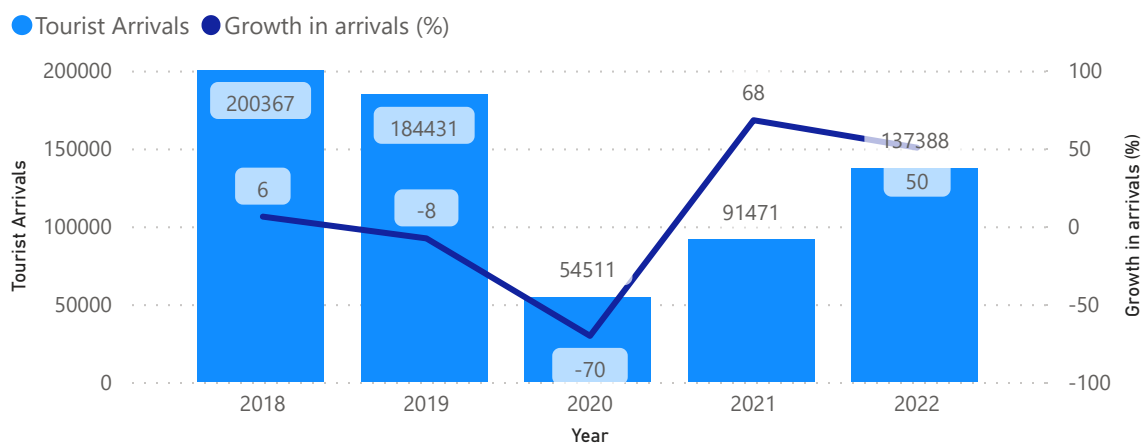


Source: Quantec, 2022

## 5) Tourism: South Africa and Western Cape Tourism Flows with Namibia

Over the period 2018 to 2022, the greatest number of Namibian tourists visited South Africa in 2018, with 200,367 arrivals recorded. This figure dropped by 7.95% to 184,431 in 2019 and by a further 70.44% to reach 54,511 arrivals in 2020 as the pandemic took hold. Year 2021 recorded a 67.81% y-o-y recovery to 91,471 arrivals. Post Covid-19, tourist arrivals increased by an impressive 50.21% in 2022 when an estimated 137,388 tourists visited the country.

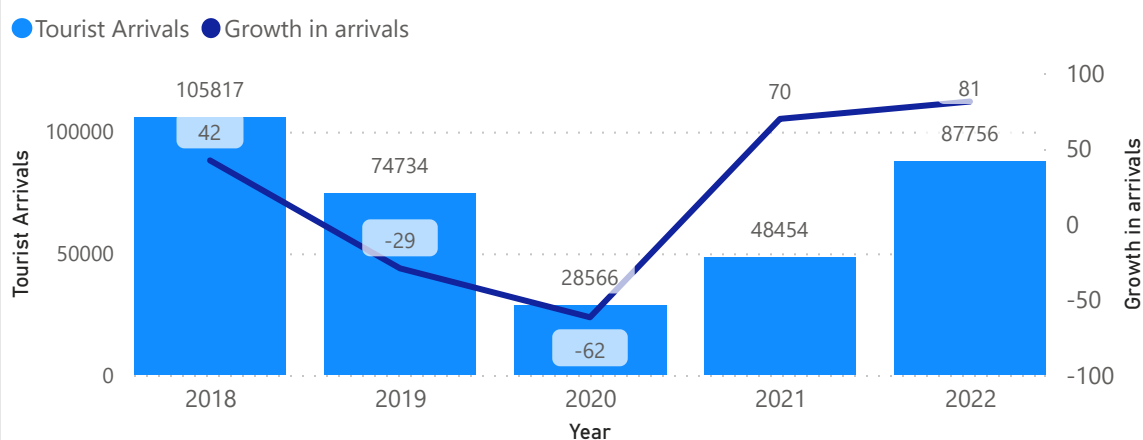
Figure 36: Namibia Tourist Arrivals to SA, 2018-2022



Source: South African Tourism, 2023

In 2022, over 87 000 tourist from Namibia visited the Western Cape, as seen in Figure 37. This reflects a recovery of 17% when compared with 2019 and a y-o-y growth of 81% in relation to year 2021.

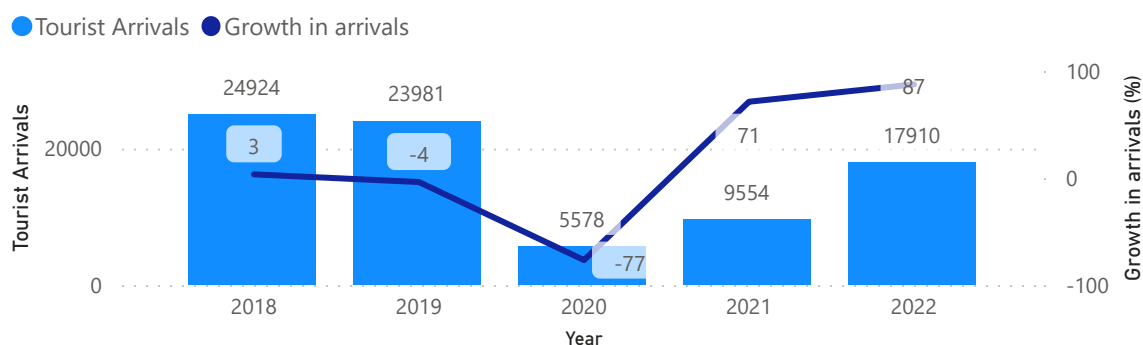
Namibia Tourist Arrivals in the WC 2018 - 2022



Source: StatsSA, 2023

Figure 37 indicates that post-Covid, there has been a strong recovery in the number of tourists arriving at Cape Town International Airport (CTIA). In 2022, 17,910 tourists arrived, reflecting an 87.46% increase on the previous year.

Figure 38: Namibia Passenger Movement Through Cape Town International Airport, 2018-2022



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